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For Immediate Release

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Rechler Equity Partners Continues Leasing Momentum at The Hampton Business District

Carrier Enterprise Northeast to Occupy 4,570 Square Feet at New HBD Home & Design Center

(Plainview, NY – April 28, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, has announced that Carrier Enterprise Northeast (“CENE”), a distributor of HVAC products and accessories, has signed a 4,570-square-foot lease at the HBD Home & Design Center at 220 Roger’s Way, the first of nine buildings planned at the new Hampton Business District. The announcement was made by Rechler Equity Partners’ Mitchell and Gregg Rechler.

Carrier Enterprise Northeast is a subsidiary of the largest independent HVAC/R distribution company, Watsco, Inc. The company distributes Carrier, Bryant and Payne HVAC systems, as well as aftermarket parts, supplies and accessories. CENE will use the space at 220 Roger’s Way for a showroom and warehousing for its products.

CENE is the second tenant at the HBD Home & Design Center, a one-stop destination for area builders, remodelers, contractors and interior designers, offering tenants state-of-the-art showroom and warehouse space. In October 2014, AC Lighting & Electric, a 62-year old lighting supply company, signed a lease for 9,140 square feet at the HBD Home & Design Center within the 60,000 square-foot property at 220 Roger’s Way.

“The strong home market on the East End of Long Island is creating abundant opportunities for construction and design professionals to expand their customer base. The new HBD Home & Design Center is the perfect location for companies to showcase their products and services to this target market,” said Mitchell Rechler. “Additionally, it serves another purpose – companies can also house and ship stock within the HBD Home & Design Center, eliminating costly trips to western Long Island, Manhattan and New Jersey.”

“We are proud to welcome such a strong and nationally-recognized firm as CENE as a new tenant at the HBD Home & Design Center,” added Mr. Rechler.

Rechler Equity Partners’ Director of Acquisitions & Leasing Ted Trias negotiated the lease on behalf of the company, while David Godfrey, a senior associate at CBRE, represented the tenant.

Southampton Town Supervisor Anna Throne-Holst said: “This new lease marks another important milestone in developing the Hampton Business District and improving opportunities for those who want to live and work in the municipality. This is the kind of opportunity we need to continue to bring jobs and economic development here that is beyond the seasonal nature of The Hamptons.”

The Hampton Business District is a visionary multi-use business park featuring corporate office, medical office, showroom, manufacturing, warehouse/distribution and a 145-room hotel in Westhampton Beach, NY. It combines traditional materials with modern forms, and will offer space starting at 1,333 square feet. When completed, The Hampton Business District will feature nine buildings totaling 440,000 square feet. Following the construction of 220 Roger’s Way, development will begin on two state-of-the-art office and medical buildings totaling 60,000 square feet.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.