



85 South Service Road
Plainview, NY 11803

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Rechler Equity Partners Signs 54,775 SF Lease for Spirit Pharmaceuticals at 2004 Orville Drive North in Islip, NY

Ten-Year IDA Benefits from Town of Islip Aids Expansion of Leading Drug Wholesaler

(Plainview, N.Y. – March xx, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, has signed a new 54,775 square foot lease with Spirit Pharmaceuticals, a leading wholesaler and distributor of over the counter and generic drugs, at 2004 Orville Drive North in Islip, NY.

“Spirit Pharmaceuticals was looking for an Islip location to bring packaging in from North Carolina and provide warehouse and distribution space that was previously outsourced,” said Ted Trias, director of leasing at Rechler Equity Partners, who arranged the deal on behalf of the owners. “A 10-year IDA tax benefit package from the Town of Islip sealed the deal and allowed Spirit to open this brand new facility on Long Island and bring new jobs to the area.”

Ted Stratigos and Amanda Gorozdi of Avison Young represented the tenant in the deal.

“The property at 2004 Orville Drive North offered the ceiling heights, infrastructure, heavy power and everything else we needed to expand into this new location,” said Jay Jadeja, vice president of Business Development at Spirit Pharmaceuticals. “We look forward to a long and successful relationship with Rechler Equity Partners to meet our needs as we continue to expand.”

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million

square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.