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Rechler Equity Partners Honored With Developer of the Year Award

Plainview, NY (April 8, 2016) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, was recently named Real Estate Developer of the Year by the Association for a Better Long Island and the Commercial Industrial Broker Society of Long Island. Rechler Equity’s Managing Partners, Mitchell Rechler and Gregg Rechler, were in attendance to accept this prestigious award, given in recognition for their completion of 220 Roger’s Way at the Hampton Business District in Westhampton, New York—the East End’s first and only Class A Business Park.

“It’s an honor to be named Developer of the Year and to be recognized for the hard work our company has put into developing 220 Roger’s Way at the Hampton Business District,” said Mitchell Rechler, Managing Partner of Rechler Equity Partners. “Developers across Long Island are working on many magnificent projects, but winning this award demonstrates that we have truly created something special.”

“We spent years working with Suffolk County, local governments and advisory boards in order to clear the path for 220 Roger’s Way,” added Gregg Rechler, Managing Partner of Rechler Equity Partners. “Winning this award is extremely gratifying because of our company’s passion to see this project succeed and spur economic growth on Long Island’s East End.”

220 Roger’s Way—a 60,000 square-foot, state-of-the-art showroom and warehouse space—is the first of nine planned buildings that will comprise the 440,000 square-foot Hampton Business District. This building was created in the modern form with traditional materials that include the latest in sustainable design and green technology.

Rechler Equity signed its first lease at 220 Roger’s Way with AC Lighting & Electric on September 22, 2014—a significant step for the facility because the lease was signed prior to any construction being started. A second lease was signed with air conditioning manufacturer Carrier Enterprise in April 2015. Most recently, in August 2015, Tate’s Bake Shop signed a 37,141 square-foot lease for office, warehouse and distribution space, occupying approximately 62 percent of the building. Within the first eight months of completion, 85 percent of 220 Roger’s Way was already occupied.

This spring, Rechler Equity Partners plans to follow the opening of 220 Roger’s Way with the construction of 200 Roger’s Way, a 68,774 square-foot, state-of-the-art, Class A showroom, office, warehouse and distribution facility. Construction of 215 Roger’s Way, a building which will feature

prime office and medical space totaling 23,089 square-feet, will follow the construction of 200 Roger's Way.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.